

**APPENDIX A**

Actual 2010/2011 £	<b>ECONOMIC DEVELOPMENT PORTFOLIO</b>	Estimate 2011/2012 £	Revised 2011/2012 £	Estimate 2012/2013 £
	<b>NET EXPENDITURE SUMMARY</b>			
74,747	Economic Development	123,420	137,970	177,000
5,555	Transport Initiatives	1,800	2,390	10,930
34,355	Tourism	34,640	33,470	34,180
<u>114,657</u>	<b>TOTAL NET EXPENDITURE</b> (carried to General Fund Summary)	<u>159,860</u>	<u>173,830</u>	<u>222,110</u>
	Analysis of Total Net Expenditure			
50,274	Net Direct Costs	91,600	101,580	150,150
64,383	Recharges from Staffing & Overheads A/cs	68,260	72,250	71,960
<u>114,657</u>		<u>159,860</u>	<u>173,830</u>	<u>222,110</u>

**COMPARISON OF ESTIMATE OF DIRECT COSTS WITH APPROVED TARGET**

Net direct costs original estimate	91,600	91,600
Rollovers		
Inward Investment	2,900	
Economic Development Business Strategy	7,080	
Funding to be identified (see report)		56,260
Inflation allowance of 2.5% on 2011/12 original estimate		2,290
Adjusted Original Estimate - TARGET ESTIMATE	<u>101,580</u>	<u>150,150</u>
Direct costs in Revised Estimate 2011/12 and Estimate 2012/13	101,580	150,150
Net SURPLUS/(DEFICIT) compared with approved target	0	0